

# 2026 Municipal Budget

of the                      TOWNSHIP of                      VERONA County of  
                     ESSEX for the fiscal year 2026.

## Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2026	2025
1. Surplus	4,130,000.00	4,000,000.00
2. Total Miscellaneous Revenues	6,634,930.00	5,388,226.81
3. Receipts from Delinquent Taxes	475,000.00	475,000.00
4. a) Local Tax for Municipal Purposes	18,807,673.00	18,305,584.00
b) Addition to Local School District Tax		
c) Minimum Library Tax	1,237,897.00	1,140,016.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	20,045,570.00	19,445,600.00
Total General Revenues	31,285,500.00	29,308,826.81

Summary of Appropriations	2026 Budget	Final 2025 Budget
1. Operating Expenses: Salaries & Wages	10,439,825.00	10,170,412.00
Other Expenses	13,409,834.00	11,599,538.81
2. Deferred Charges & Other Appropriations	2,601,651.00	2,558,686.00
3. Capital Improvements	275,000.00	350,000.00
4. Debt Service (Include for School Purposes)	3,059,190.00	3,130,190.00
5. Reserve for Uncollected Taxes <span style="float: right;">2248746.75</span>	1,500,000.00	1,500,000.00
Total General Appropriations	31,285,500.00	29,308,826.81
Total Number of Employees		

2026 Dedicated Water/Sewer	Utility Budget	
Summary of Revenues	Anticipated	
	2026	2025
1. Surplus	375,000.00	375,000.00
2. Miscellaneous Revenues	8,225,000.00	7,700,000.00
3. Deficit (General Budget)		
Total Revenues	8,600,000.00	8,075,000.00
Summary of Appropriations	2026 Budget	Final 2025 Budget
1. Operating Expenses: Salaries & Wages	2,078,250.00	1,911,771.00
Other Expenses	5,722,750.00	5,338,729.00
2. Capital Improvements	200,000.00	200,000.00
3. Debt Service	599,000.00	624,500.00
4. Deferred Charges & Other Appropriations		
5. Surplus (General Budget)		
Total Appropriations	8,600,000.00	8,075,000.00
Total Number of Employees		

2026 Dedicated Swimming Pool	Utility Budget	
Summary of Revenues	Anticipated	
	2026	2025
1. Surplus	145,000.00	200,000.00
2. Miscellaneous Revenues	885,000.00	809,750.00
3. Deficit (General Budget)		
Total Revenues	1,030,000.00	1,009,750.00
Summary of Appropriations	2026 Budget	Final 2025 Budget
1. Operating Expenses: Salaries & Wages	401,750.00	387,500.00
Other Expenses	288,250.00	261,850.00
2. Capital Improvements	35,000.00	25,000.00
3. Debt Service	245,000.00	274,700.00
4. Deferred Charges & Other Appropriations	60,000.00	60,700.00
5. Surplus (General Budget)		
Total Appropriations	1,030,000.00	1,009,750.00
Total Number of Employees		

Balance of Outstanding Debt				
	General	Water/Sewer	Swimming Pool	
Interest	5,253,570.00	473,470.00	9,345.00	
Principal	55,620,362.15	23,171,000.00	2,186,000.00	
Outstanding Balance	60,873,932.15	23,644,470.00	2,195,345.00	

Notice is hereby given that the budget and tax resolution was approved by the                      COUNCIL MEMBERS  
of the                      TOWNSHIP of                      VERONA County of  
                     ESSEX on                      March 23, 2026.  
A hearing on the budget and tax resolution will be held at                      the Verona Municipal Building, on  
                     April 20, 2026 at                      0:00 o'clock PM at which time and place  
objections to the Budget and Tax Resolution for the year 2026 may be presented by taxpayers or  
other interested parties.

Copies of the budget are available in the office of                      the Municipal Clerk at  
the Municipal Building,                      600 Bloomfield Avenue, Verona, New Jersey,  
2nd Floor,                      during the hours of                      8:30 a.m. to                      4:30 p.m.

                      
Jennifer Kiernan, CMC  
Municipal Clerk